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## ROAD TO INVESTMENTS

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## BIOGRAPHY



Mr. Esad Zaimović
President of the Management Board,
Hipotekarna banka

Esad Zaimović was born on March 17, 1964 in Bijelo Polje, Montenegro. He graduated from the Faculty of Economics of the University of Montenegro in 1987, as a Ministry of Finance scholar, where he started an internship programme soon after his graduation. He had been living and working in Belgrade since 1991, first serving as a deputy to the GeneralManager of Montex bank until 1997 and then in 2001 he joined Nova Banka Belgrade, where he served as a deputy to the CEO until 2004.

In addition to his banking career, he established himself as a proven business consultant and an investment banker as well. He was a co-owner and a director of a consulting company Ex Mont in Belgrade. Together with his partners, he formed a brokerage firm Senzal in Belgrade in 2000. Senzal was recognized as a principal consultant in the biggest privatization deals in Serbia such as: Knjaz Miloš, Soko Štark, C Market, Vital etc. In 2007 he sold the brokerage firm to a Belgian investment bank KBC and moved to Podgorica.

He founded an investment fund Western Balkans Capital in Podgorica in March 2007, which he managed for a couple of months before he was appointed as a CEO of Hipotekarna bank in July 2007, in which he has been serving as a member of the Board of Directors since 2005. During his 16 years first as a CEO, and today as a President of the Management Board, Hipotekarna bank has become one of the leading Montenegrin banks, notwithstanding the fact that it had gone under the administration of the Central Bank of Montenegro at the moment of his appointment. In addition to his duties as the Hipotekarna bank's President of the Management Board, he served as the president of the Association of Montenegrin Banks in two terms, first one from 2010-2012, and second term from 2016.-2019. Hipotekarna bank, as well as Esad Zaimovic have won several awards, starting from the Award for corporate philanthropy to the Manager with a vision award from Pro PR conference.

